

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)
Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

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To
The Deputy General Manager
Corporate Relationship Dept.
BSE Limited
1st Floor, New Trading Ring
Rotunda Building, P.J. Towers
Dalal Street Fort
Mumbai 400 001

Date 14.02.2025

Sub. : Outcome of Board Meeting under Regulation 30 & 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sir / Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Board of Directors of the Company at its meeting held today i.e 14th February, 2025 has:

1.) Approved Unaudited Financial Results of the Company for the quarter and nine months ended 31st December, 2025 along with Limited Review Report issued by M/s G Basu & Co, Chartered Accountants, Statutory Auditors of the Company.

Meeting commenced at 2.00 p.m. and concluded at 5.20 p.m.

The above is for your perusal and record.

Thanking you,
Yours truly,
For AI Champdany Industries Limited

Dharmendra Kumar Singh
Company Secretary

Independent Auditor's Review Report on Unaudited Financial Results of the Company for the quarter ended December 31st, 2024 and year to date from April 1st, 2024 to December 31st, 2024 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
**The Board of Directors of
AI CHAMPDANY INDUSTRIES LIMITED,
Kolkata.**

1. We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **AI CHAMPDANY INDUSTRIES LIMITED** ("the Company") for the quarter ended December 31st, 2024 and year to date from April 1st, 2024 to December 31st, 2024 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 25054702BMUKGL3869

Place: Kolkata

Date : February 14, 2025

AI CHAMPDANY INDUSTRIES LIMITED

CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street, Kolkata-700 072

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Unaudited financial results for the Quarter and nine months ended December 31,2024

Rs in lacs

Sl No	Particulars	Quarter Ended			Nine Month ended		Year ended
		31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	Revenue from Operations	2,559.40	2,172.19	2,033.43	5,802.32	3,510.12	4,427.25
	Other Income	71.43	8.98	41.30	90.31	861.10	781.79
	Total Income	2,630.82	2,181.17	2,074.73	5,892.63	4,371.21	5,209.04
2	Expenses						
	Cost of materials consumed	1,572.20	1,357.07	994.14	4,341.41	2,072.68	1,990.89
	Purchase of stock in trade	10.37	33.58	48.68	69.95	105.46	723.70
	Changes in Inventories of Finished goods, Work in Progress and stock in trade	1,208.44	145.35	(556.41)	358.59	(626.42)	3,039.17
	Employee benefits expense	1,186.31	1,088.47	336.65	3,222.14	1,028.55	1,567.13
	Finance cost	84.44	70.81	16.96	212.61	102.97	137.80
	Depreciation and amortisation expense	72.11	72.12	77.26	216.34	231.79	191.63
	Other expenses	541.12	600.15	414.66	1,650.22	952.78	1,558.50
	Total expenses	4,657.00	3,367.54	1,331.93	10,071.27	3,867.81	9,208.82
3	Profit/(Loss) before exceptional items & tax	(2,026.18)	(1,186.37)	742.81	(4,178.64)	503.41	(3,999.78)
4	Exceptional items	-	-	-	-	-	-
5	Profit/(Loss) before tax	(2,026.18)	(1,186.37)	742.81	(4,178.64)	503.41	(3,999.78)
6	Tax expense						
	a. Current Tax	-	-	-	-	-	-
	b. Adjustment relating to earlier years (Taxes)	-	-	-	-	-	-
	c. Deferred Tax Expense / (Income)	29.89	25.58	(5.76)	142.80	345.53	(54.65)
	Total Tax expense	29.89	25.58	(5.76)	142.80	345.53	(54.65)
7	Net profit/(loss) for the period / year	(2,056.07)	(1,211.95)	748.57	(4,321.44)	157.88	(3,945.11)
	Profit/(Loss) from discontinuing operations	-	-	-	-	-	-
8	Other comprehensive income						
	(i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	(ii) Tax relating to items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	(iii) Items that will not be reclassified to profit/(loss)	(5.39)	0.16	(2.15)	(7.29)	(8.32)	258.8
	(iv) Tax relating to items that will not be reclassified to profit/(loss)	0.70	0.04	0.22	0.77	0.87	0.1
	Total other comprehensive income	(4.69)	0.19	(1.93)	(6.52)	(7.45)	259.0
9	Total comprehensive income for the period	(2,060.76)	(1,211.75)	746.64	(4,327.97)	150.43	(3,686.0)
10	Paid-up equity share capital (Face value of Rs. 5/- each)	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69	1,537.69
11	Earning Per Share(Face value of Rs. 5/- each) not annualized						
	Basic	(6.70)	(3.95)	2.42	(14.08)	0.48	(12.8)
	Diluted	(6.70)	(3.95)	2.42	(14.08)	0.48	(12.8)



AI CHAMPDANY INDUSTRIES LIMITED

Segmentwise revenue, results, assets and liabilities for the quarter and nine month ended December 31, 2024

Sl no	Particulars	Rs in lacs					
		Quarter Ended			Nine Month Ended		Year ended
		31.12.2024 Unaudited	30.09.2024 Unaudited	31.12.2023 Unaudited	31.12.2024 Unaudited	31.12.2023 Unaudited	31.03.2024 Audited
1	Segment Revenue						
	a. Jute/ Jute Diversified Products /securities & Services	2,385.76	1,965.93	1,910.01	5,288.04	3,204.29	4,027.24
	b. Flax Products	173.83	206.26	123.42	514.28	305.83	400.01
	Revenue from operations	2,559.40	2,172.19	2,033.43	5,802.32	3,510.12	4,427.25
2	Segment Results						
	a. Jute/ Jute Diversified Products & Services	(1,910.90)	(1,059.67)	729.68	(3,899.96)	(173.62)	(4,565.09)
	b. Flax products	(102.26)	(84.87)	(11.22)	(196.39)	(80.90)	(78.69)
	Sub total	(2,013.16)	(1,124.54)	718.46	(4,096.34)	(254.72)	(4,643.78)
	Less : Finance costs	84.44	70.81	16.96	212.61	102.97	137.80
	Less: Un-allocable expenditure net off un-allocable (income)/expenditure	(71.43)	(8.98)	(41.30)	(90.31)	(881.10)	(781.79)
	Exceptional items	(2,026.18)	(1,180.37)	742.81	(4,178.64)	503.41	(3,999.78)
	Profit/(Loss) before tax	(2,026.18)	(1,186.37)	742.81	(4,178.64)	503.41	(3,999.78)
	Less: Tax expenses	29.89	25.58	(5.76)	142.80	345.53	(54.68)
	Net Profit/(Loss) for the period / year	(2,056.07)	(1,211.95)	748.57	(4,321.44)	157.88	(3,945.10)
	i) Items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	ii) Tax relating to items that will be reclassified to profit/(loss)	-	-	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss)	(5.39)	0.16	(2.15)	(7.29)	(8.32)	258.89
	iv) Tax relating to items that will not be reclassified to profit/(loss)	0.70	0.04	0.22	0.77	0.87	0.19
	Total Comprehensive Income	(2,080.76)	(1,211.75)	746.64	(4,327.97)	150.43	(3,686.02)
3	Segment Assets						
	a. Jute/ Jute Diversified Products & Services	16,787.45	19,926.71	21,986.51	16,787.45	21,986.51	16,405.10
	b. Flax products	4,334.56	4,961.48	4,520.15	4,334.56	4,520.15	4,426.81
	c. Unallocated Assets	373.00	375.44	367.65	373.00	367.65	372.48
	Total	23,495.00	24,664.64	26,874.32	23,495.00	26,874.32	23,204.39
4	Segment Liabilities						
	a. Jute/ Jute Diversified Products & Services	19,080.52	18,265.93	14,097.07	19,080.52	14,097.07	14,777.87
	b. Flax products	4,395.53	4,346.98	4,336.61	4,395.53	4,336.61	4,218.01
	c. Unallocated Liabilities	288.15	258.95	535.43	288.15	535.43	139.75
	Total	23,764.20	22,871.86	18,969.12	23,764.20	18,969.12	19,135.63



Notes:

- 1) These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 interim financial reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued under Companies (Account) of Rules, 2014 and the other accounting principles generally accepted in India.
- 2) The Company operates in two business segments viz. Jute/ Jute Diversified Products and Flax Products within the meaning of IND AS 108 which forms the basis of Segment Report.
- 3) Fire occurred on 21.11.2024 in Wellington Jute Mill at Rishra damaging machines, buildings and inventories, the quantum of loss being pending assessment.
- 4) Four old units have been under prolonged suspension of work due to labour unrest and obsolescence in fixed capital outlay. The company has undertaken several measures for promotion of operational efficiency by way of allocating financial resources towards capex, repairing and overhauling of factory infrastructure, property plant and equipment. The management endeavors to continue such efforts to achieve optimum working efficiencies in all its workable manufacturing unit. Deterioration in quality of inventory leading to loss in value thereof attributes due to prolonged closure of the factory being identified in various phases.
- 5) A shareholder has lodged number of vexatious, untrue and motivated allegations to various forums including NCLT against the existing management to stall any of the latter's bid to generate need based liquidity to operate the business. The management has contested the allegations of the said member in appropriate forums.
- 6) Company has finalized negotiation with a party for disposal of residential property at a consideration of Rs. 21 Crore subject to necessary approvals for conversion of property for commercial usage against which Rs. 5 crore has already been received as advance.
- 7) Management intends to dispose its entire investment in subsidiary within a period of 12 months thereby transferring the same to the head of inventories. This rules out the cause of consolidation of the subsidiary with the company.
- 8) The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on **14th February, 2025**. The Statutory Auditors have carried out a Limited Review of the above Financial Results.
- 9) Figures of Previous Quarter were the balancing figures between Audited figures of Previous year and the published figures up to 3rd Quarter of Previous Financial Year.
- 10) The figures for the corresponding previous periods/ year have been regrouped / reclassified wherever necessary to conform to current period's presentation.

Place: Kolkata
Date: 14.02.2025



On behalf of the Board

Harsh Vardhan Wadhwa
Harsh Vardhan Wadhwa
Whole Time Director
DIN: 08284212